



PRESS RELEASE

UAE Fit-out & Interiors Market Estimated to be worth \$973 Million by 2022
INDEX Autumn Show Aims to Equip GCC's Interiors & Design Industry for the Boom

DUBAI, September 02, 2018: The INDEX *Interiors Market Report* by Ventures Onsite indicates that ‘the interior fit-out market in the UAE is one of the GCC’s fastest growing industries and is expected to be worth US\$ 973 million by 2022’. The Report explains that the growth in the UAE market is attributed to a booming commercial sector and rising number of hospitals, retail and residential projects in the country.

The *Report* also highlights that besides the UAE, the Kingdom of Saudi Arabia is yet another country that is witnessing rapid growth in its interior fit-out market. ‘KSA would remain a highly attractive market, as the Kingdom’s 2018 budget is deemed the largest ever and the government is expected to spend US\$ 261 billion’.

The GCC governments have announced increased budgets in 2018 across different sectors. With mega events such as Expo 2020 and FIFA World Cup 2022 on the horizon, developers and consultants are focusing on refurbishing existing projects. Since interior projects are contracted during the second half of project execution, these figures translate into a robust pipeline for the region’s interiors and fit outs sector explains the *Interiors Market Report*.

The INDEX report also reveals that, ‘The residential sector is expected to register the highest share in GCC’s interior design and fit-out spending contributing 35% followed by the hotel sector with 27%, and commercial sector 12%’. The UAE Construction Analytics report issued by BNC Network indicates that ‘the UAE alone, has 11,755 active construction projects valued at \$818.2 billion’.

Equipped with a thorough understanding of the market pulse and promising growth forecasted for the GCC’s interior design sector, INDEX (16th – 18th September 2018) is set to present a comprehensive range of products, equipment and topics that will govern demand and supply in the region. Decision makers and buyers attending the event will see premium design offerings from the West showcased alongside value-driven products from the East, and a diverse array of products from the Middle East.

Event Director, Samantha Kane-Macdonald said, “INDEX, taking place this September, is a soft launch of the new dateline for the Show, and will focus on the growth drivers and trends that define the dynamic interior design sector in the Middle East.

“We see that professionals engaged in interior design for residences are increasingly working with consumers who are exposed to global trends, opting for self-expression and individuality in their homes. In the retail sector as well, clients are opting for spaces that are impactful and inviting instead of the typical



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shopping and dining ambiance. Given the number of retail projects that are under construction in the region, it is only natural for the trend to surge”.

“The autumn edition of INDEX will be a one-stop-show that addresses the trending and future demand in the Middle East’s interior design sector”, continued Samantha.

Talking creative design for hotels, in a media interview, an expert from EDG Design founded in San Francisco said, “Design contributes to the guest experience in ways that the guest might not even notice at first. Everything from interior design to graphic design—even how a chef plates a dinner—lends a hand to the overall aesthetic and experience. All these are the culmination of research of demographics, competitive studies, project goals, and a fully fleshed out story to tie it all together”.

The Event Director added, “The Show will run alongside FIM to present a compelling range of global and local concepts, components, equipment, and products to better equip the interior design industry to achieve concept to completion of projects that meet international standards, are culturally relevant and aesthetically advanced”.

For more details on INDEX, taking place from September 16th – 18th, visit www.indexexhibition.com

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